

KENT COUNTY COUNCIL – RECORD OF DECISION

DECISION TAKEN BY

Michael Hill,

Cabinet Member for Community and Regulatory Services

DECISION NO:

17/00119

For publication

Key decision*

Yes –

Subject: Javelin Way development

Decision:

As Cabinet Member for Community and Regulatory Service I agree to:

- Enter into legal agreements including, but not limited to, a Memorandum of Understanding and Collaboration Agreement with Jasmin Vardimon Company.
- Authorise the Director of Infrastructure to enter into all necessary legal agreements for the construction of the enabling development and the Jasmin Vardimon Creative Laboratory.
- Authorise the Director of Infrastructure to enter into all necessary legal agreements for the sale and/or lease of the enabling development units and/or the Jasmin Vardimon Creative Laboratory.
- Permit the project subject to KCC's VAT partial liability exemption position not being breached or in breach.

Reason(s) for decision:

This project is a new build to commercial specification on one third of a two acre site on Javelin Way, Henwood Industrial Estate, Ashford, to be fitted out with the appropriate level of technical equipment to service the needs of the Jasmin Vardimon Company. This will enable planned business growth to be achieved through a new business plan, the core of which will see the production of a large scale touring show every two years and expand the number of students enrolling on their education programmes. The proposed development will look to incorporate an enabling development to deliver part of the funding for the capital costs of the project which will help create new jobs and support Kent business growth.

Jasmin Vardimon Company has submitted a bid for £3m ACE funding and KCC will need to enter into a collaboration agreement with them in order to secure the funding. KCC will also need to enter into a number of contractual agreements to develop and deliver the site along with longer terms leases.

Cabinet Committee recommendations and other consultation:

The proposal was considered and endorsed by Members of the Growth, Economic Development and Communities Cabinet Committee at their meeting on 21 November 2017.

Any alternatives considered:

- JVC remains at their current location within the Stour Centre however the space requirements of the Company cannot be accommodated within the limitations of the building. If JVC has to

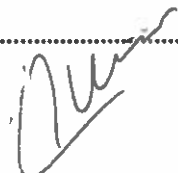
relocate. If JVC relocates, it would be outside Kent and the KCC land at Javelin Way would continue to incur revenue maintenance costs until sold.

- Sale of the surplus land at Javelin Way: the balance of the match funding would be a call on KCC's capital budget.

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:

None

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signed



Name:

P M Hill

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date

16 Jan 2018